

Cohen Grassroots Research, Inc.

Excellence – Quality

Reports: 1000+
Distribution to 100s of
thousands of investors

www.cohengrassroots.com

Telephone: 415.454.6985

PITCH SHEET

Leadership, Team, Brain Power, Excellence, Results

D. Paul Cohen is President of Cohen Grassroots Research, Inc. We have combined our two IR firms, Cohen Independent Research Group and Grass Roots Research and Distribution, Inc. into one new firm: Cohen Grassroots Research, Inc. Our Company is leadership, team, brain power, excellence, results.

Our business solutions can become the foundation for all of your IR corporate communications and investor awareness. We have written IR Research Reports on 1,000+ companies. Our in house large email distribution can be combined with other investment awareness firms in quarterback campaigns to leverage your outreach, reaching millions of investors.

BENEFITS

Our cost-effective IR Research Reports and Distribution programs provide the "**Missing Link**" to give potential investors the information they need to invest in your company.

PRODUCTS

What We Do

IR Research Reports
Massive Distribution
Quarterback Campaigns
Your Raising Capital
Business Plans (customized)
Master Budgets (customized)
Pre-Public Company Structuring (customized)
Valuation/Price Targets
Creative Mailers
Consulting

How it Benefits You

Wall Street Research Coverage by Experts
Generates Awareness & Adds New Investors
Awareness Groups Reach Millions of Investors
Grow Your Business
Refine Your Strategy, Raises your Capital
Runs Your Business
Starts Your New Company, Spinoffs etc.
Know Your Worth
Only Creative Forecasting 5 year Price Target
Guides Your Business



D. PAUL COHEN

D. Paul Cohen was honored as one of an elite group of securities analysts considered by many to be the top 12 Wall Street securities research analysts in the United States. Paul was the Founder of the West Coast Regional offices of Bear Stearns and Co. He was also the Founder and Vice President of CBWL Hayden Stone American Express' West Coast Regional offices before establishing Cohen Independent Research Group, Inc. under a different name.

Paul served as a fellow officer and Vice President at CBWL Hayden Stone American Express with Arthur Levitt before Mr. Levitt became Chairman of the SEC, Sandy Weill who became Chairman of Citicorp and Marshall Cogan before Mr. Cogan became Chairman of Foamex Intl. Paul's supervising Partners at Bear Stearns were Wall Street legends, Senior Partner Salem 'Sy' Lewis, and Senior Partner, Alan C. 'Ace' Greenberg. Sy Lewis was Paul's mentor and friend. Paul learned from Wall Street's best.

TRACK RECORD

Between March 1, 2009 and August 20, 2014, the majority of our stock performance programs and email distributions increased their initiation coverage price and increased volume. Please ask for statistics.

PRICING FOR RESEARCH REPORTS

We have six report lengths from which to choose. At times, we will be paid in Rule 144 stock.

- 15 Pages \$ask
- 20 – 25 Pages \$ask
- 30 – 35 Pages \$ask
- 50 Pages or Less \$- One Year Coverage, 4 reports or more
- 50 – 100 Pages \$ask
- 100 – 225 Pages \$ask

PRICING FOR DISTRIBUTION

- Databases – to 100s of thousands of investors
- Large Database \$ask
- Holy Grail Database \$ask
- Elite Open Click Database \$ask



PRICING FOR QUARTERBACK CAMPAIGN PROGRAMS

- \$25,000 budget Campaign - ask
- \$35,000 budget Campaign - ask
- \$60,000 budget Campaign - ask
- \$80,000 budget Campaign - ask
- \$110,000 budget Campaign - ask
- \$150,000 budget Campaign - ask
- \$250,000 - \$500,000 budget Campaign - ask
- Ask for specifics. We will tailor a campaign to your budget and needs
- We will consider being partially paid in Rule 144 common stock

WHY USE GRASS ROOTS RESEARCH FOR YOUR INVESTMENT AWARENESS CAMPAIGN?

- **PROMOTERS IN HOUSE MONITORING SYSTEM**
- **LOW PRICE QUARTERBACKING**
- **NO CHARGE FOR QUARTERBACK FEES**
- **WE GIVE YOU MORE FOR LESS**

References furnished upon request. We invite your inquiry.

Kindest Regards,

D. Paul Cohen, President:
Cohen Grassroots Research, Inc.
D. Paul Cohen
Tel: 415-454-6985
Fax: 415-455-0295
Email: paul@cohenresearch.com
Web: www.cohengrassroots.com



Short Disclaimer

Cohen Grassroots Research, Inc.

Cohen Grassroots Research, Inc. (CGR) is an Investor Relations firm hired by companies and third parties to provide Investor Awareness services. This disclaimer is to be read and understood before using Information. When the words 'research' and 'report' are used in our reports, websites, disclaimers, distributed Information, documents, programs and commercial products, they mean commercial advertisement. CGR distributes Information purchased and compiled from outside sources and analysts. This report/release/advertisement is hereinafter defined as an investor relations report and is for general Information purposes only. Do not base any investment decision or rely on Information in this investor relations report including financial projections, price targets which are academic theory, buy/sell and trading observations and forecasted business prospects. Never invest in any stock featured, distributed, posted, written and/or edited by CGR or a third party on web sites, emails, newsletters, or other media unless you can afford to lose your entire investment. All Information should be validated by the issuing company. This publication is not provided to any particular individual with a view toward their investment circumstances. CGR does not give investment advice and is not a registered Investment Advisor or a member of any association for other research providers. Under no circumstances is this investor relations report to be used or considered as an offer to sell or a solicitation of any offer to buy any security or other debt instruments, or any options, futures or other derivatives related to such securities herein. By accessing, viewing or using our website, analytical documents or communications, you agree that you alone bear complete responsibility for your own investment research, due diligence and investment decisions. The majority of these profiled companies are highly risky OTC Bulletin Board or Pink Sheet companies. CGR's history and past results are the combination of Cohen Independent Research Group, Inc., and Grass Roots Research and Distribution, Inc.

Release of Liability

CGR assumes no liability for any short term or long term investment decision by any investor of our profiled stocks or any third party's use of CGR materials. The reader of the Information hereby indemnifies CGR from any liability for any claimed direct, indirect, incidental, punitive, or consequential damages pertaining to the disseminated Information. The reader acknowledges that CGR will not be liable to any person or entity for the quality, accuracy, completeness, reliability, background information on personnel, or timeliness of Information in this investor relations report, or for any direct, indirect, consequential, incidental, special or punitive damages that may arise out of the use of Information, products or services from any person or entity including but not limited to lost profits, loss of opportunities, trading losses, and damages that may result from any incompleteness or inaccuracy in any of CGR's profiled companies of the disseminated Information. CGR does not undertake any responsibility or liability whatsoever for any forward looking statements or any legal obligation whatsoever for updating the Information.

Quality and Limitations of Information

CGR analysts rely on Information considered to be reliable. This Information may come from issuing companies, SEC and other regulatory filings, and other sources available to the analyst. CGR and its analysts are limited in validating, quantifying and researching such distributed information. This Information may or may not be used by CGR analysts for writing their analytical documents. The Information used and statements of fact made are not guarantees, warranties or representations as to their completeness or accuracy. Investor relations report opinions are the personal views of the outside contracted analyst. (a) This Information may or may not be accurate or truthful. CGR and its analysts have no access to this Information beyond available public information. (b) CGR does not independently verify or assert the truthfulness, completeness, accuracy or reliability of the Information and is not responsible for errors and omissions. (c) Because the Information is presented on an "as is" basis, your use of the Information is at your own risk. (d) CGR disclaims, expressly and impliedly, all warranties of any kind, including those of merchantability and fitness for a particular purpose or whether the Information is accurate or reliable or free of errors. (e) Statements contained in the Information that are not historical facts are forward looking statements that involve risks and uncertainties as indicated by words such as 'believes', 'expects', 'estimates', 'may', 'will', 'should' or 'anticipates' or similar expressions. These forward looking statements may materially differ from the Issuer's presentation of Information to CGR analysts, and actual operational and financial results or its actual achievements, claimed or otherwise. (f) Reading our analytical documents alone (including other reasons cited herein) should never be used as the sole basis for making an investment decision. We urge you to use the Information (if you find such Information to be useful) only as a starting point for your further investigation and research. Consult with your investment or financial adviser, attorney or other counselor as to the advisability of taking any actions including buying or the selling of securities. Do your own research.

Corporate and Promotional Firm's Activities

CGR disclaims and is not a part of any 'third party' (defined as a corporation, shareholder, outside entity, Investor Relations, Public Relations, Promotional Firm or Investor Awareness firm) or associated with their methods of operation, distribution, programs and use of CGR's materials. (a) CGR may act as an independent non-affiliated subcontracting vendor of Information materials to certain third party corporations, shareholders, investor awareness, IR and PR firms. (b) All subcontracted CGR vended materials become assets of a paying third party client to use at their choice, and do not represent in any way CGR's endorsement or participation in any third party's corporation, shareholder, IR, PR or investment awareness programs. (c) CGR is not a part of or connected to any and all potentially illegal corporate, third party, shareholder, promotional firms, IR, PR firms, outside communications of all types, including outside trading activities. (d) CGR has no knowledge or inside Information or participation in any illegal activities, including illegal trading, of any of its profiled companies or third party clients. (e) CGR and its outside sources have no firsthand knowledge of any profiled company or third party, corporation, shareholder, IR, PR and investment awareness firm's capabilities, intent, resources, financing, operations, politics, inner workings, plans, management competence and decisions, internal corporate and third party goals, ethical standards, or their ability to reach their corporate or third party goal. CGR reserves the right to co-market its separate services with other third party firms.

Copyright © 2014 by Cohen Grassroots Research, Inc. All rights reserved. This report may not be reproduced.



General Information

CGR advises recipients of all such data to be validated from the issuing company including all statistical information derived from SEC filings, from data sources, the opinion of the analyst, or financial information and data from the issuing company contained herein. The reader should seek professional financial advice, verify all claims and do his/her own research and due diligence before investing in any securities mentioned. When paid in stock, Readers are advised to review SEC periodic reports, Section 27A of the Securities Act of 1993 and Section 21E of the Securities Exchange Act of 1934 includes statements and caution regarding expected continual growth of a profiled company and the value of its securities, Forms 10-Q, 10K, Form 8-K, insider reports, Forms 3, 4, 5 Schedule 13D, www.sec.gov.nasdaq.com, www.pinksheets.com, www.sec.gov and www.finra.com. CGR is compliant with the Can Spam Act of 2003. Investing in micro cap and small cap securities is speculative and carries a high degree of risk. Investors can lose their entire investment. Future prospects may not be realized. Do your own research.

The Private Securities Litigation Reform Act of 1995

The Private Securities Litigation Reform Act of 1995 provides investors a 'safe harbor' in regard to forward-looking statements. CGR cautions all investors that such forward-looking statements in this investor relations report are not guarantees of future performance. Investors should understand that statements regarding future prospects may not be realized. This investor relations report does not have regard to the specific investment objective, financial situation, suitability, and the particular need of any specific person who may receive this investor relations report. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall substantially. Accordingly, investors may receive back less than originally invested, or lose their entire investment. Past performance is not indicative of future performance. Please click to: www.grassrootsrd.com to read the full text of this disclaimer.

Compensation and Trading

Because we receive compensation for CGR's dissemination of the Information, our publicly disseminated publications should not be regarded in any manner whatsoever as independent. CGR certifies that no part of the analysts' compensation was, is, or will be, directly or indirectly, related to the specific observation or views expressed by the analyst in the report. CGR services and analytical documents rendered are not related to, connected to, nor are they contingent on a client's stock price performance. CGR is sometimes paid for analytical documents and distribution in cash, stock, Rule 144 stock, warrants, options or other securities in lieu of or in addition to CGR's stated compensation schedule. This compensation and ownership of securities of a client's common stock constitutes a conflict of interest as to our ability to remain objective in our communication regarding our profiled companies. More information can be received from our client company's website. The majority of our assignments are for 30 days. We may write analytical documents or promote a given company on other occasions. The Company has paid x in compensation for this commercial advertisement program. This document shall not be copied and is copyrighted by Cohen Grassroots Research Inc. and D. Paul Cohen

Full Disclaimer:

Cohen Grassroots Research, Inc.

Cohen Grassroots Research, Inc. (CGR) is an Investor Relations firm hired by certain companies and third parties to provide Investor Awareness services to micro cap, small cap companies and other private and public companies. When the words 'research' and 'report' are used in our reports, websites, distributed information, and all commercial products, they mean commercial advertisement. Readers of our Information are hereinafter referred to as 'Reader' or 'Readers'. This disclaimer is to be read and understood before using Information. By using or viewing any Information, you agree that you have read this disclaimer in full, understand it and proceed to use or view Information in agreement that you alone bear complete responsibility for your own investment research, investment decisions and due diligence. CGR's history and past results are the combination of Cohen Independent Research Group, Inc., and Grass Roots Research and Distribution, Inc.

General Information

Do not base any investment decision on Information in this report/release/advertisement, hereinafter referred to as an investor relations report; including financial projections, price targets, buy/sell and trading observations and forecasted business prospects. This publication is not provided to any particular individual with a view toward their investment circumstances. CGR is hereinafter collectively referred to as CGR, "we" or "us" or "our". The words "third party" are collectively defined as private and public corporations, IR, PR, investor awareness firms, third party shareholders and other outside entities not affiliated with CGR. Investor Awareness programs are designed to help companies communicate their investment characteristics. CGR does not give investment advice and is not a registered Investment Advisor or a member of any association for other research providers. CGR distributes analytical documents and other Information and are for general Information purposes only.



Distribution Sources

Never invest in any stock featured, distributed, posted, written and/or edited by CGR or a third party, on CGR or third party Web Sites, Emails / Newsletters, Social Media posts or Social Media profiles or Social Media networks including Facebook Status / Posts / Updates, Twitter Tweets / Posts / Updates or any other Social Media based source, Blog Postings, YouTube or other Video Content, Corporate Profiles, Research Reports, Analyst Reports, PowerPoint Presentations, Corporate Videos, CEO Video Interviews, Press Releases, Banners, Google / Yahoo/ Bing or other Search Engine Advertising or Listings, Images, and/or Web-Based Discussion Board Postings or any other Information, Electronic Content and Written Content (Collectively referred hereafter as "Information"), unless you can afford to lose your entire investment. CGR electronically disseminates the Information on its Websites, in newsletters, featured reports and spam compliant email communications pertaining to Profiled Companies' (the "Issuer" or "Issuers" or "Profiled Company" or "Profiled Companies"), the securities of which are most frequently common stock shares quoted on the Over the Counter Bulletin Board ("OTCBB") or Pink Sheets (the "Securities").

Information, Electronic or Written

All Information herein is not intended to be used for investment advice. Under no circumstances is this investor relations report to be used or considered as an offer to sell or a solicitation of any offer to buy any security or other debt instruments, or any options, futures or other derivatives related to such securities herein. CGR electronically disseminates the Information on its websites, analytical documents, in newsletters and email communications pertaining to issuers of securities (the "Issuer" or "Issuers" or "Profiled Company" or "Profiled Companies"). A Profiled Company's securities are most frequently quoted on the Over the Counter Bulletin Board ("OTCBB") or the Pink Sheets. Certain Pink Sheet stocks may or may not have audited financial statements. CGR and its data vendors do not warrant that such SEC filing data, or any third party information or distribution of CGR Information and other compiled data is accurate. CGR advises recipients of all such data to be validated by the issuing company including all statistical Information derived from SEC filings, from data sources or financial Information and data from the issuing company contained herein. The Information is forecasted in analytical documents and is primarily based on publicly available Information, such as quarterly (sometimes with un-audited financial statements) and annual reports (with audited financial statements) filed with the Securities and Exchange Commission ("SEC"), quarterly and annual audited and/or un-audited financial reports and Information and Disclosure Statements filed with Pink Sheets, the Issuer's website and Information obtained through contracted analysts, search engines such as Yahoo Finance, Market Watch and Business Wire. CGR does not endorse, independently verify or assert the truthfulness, validity, accuracy, completeness, or reliability of the Information disseminated by an issuing company used in any CGR investor relations report.

Release of Liability

CGR assumes no liability for any short term or long term investment decision by any investor of our profiled stocks or any third party's use of CGR materials. The reader of the Information hereby indemnifies CGR from any liability for any claimed direct, indirect, incidental, punitive, or consequential damages pertaining to the disseminated Information. The reader acknowledges that CGR will not be liable to any person or entity for the quality, accuracy, completeness, reliability, background information on personnel, or timeliness of Information in this investor relations report, or for any direct, indirect, consequential, incidental, special or punitive damages that may arise out of the use of Information, products or services from any person or entity including but not limited to lost profits, loss of opportunities, trading losses, and damages that may result from any incompleteness or inaccuracy in any of CGR's profiled companies of the disseminated Information. CGR does not undertake any responsibility or liability whatsoever for any forward looking statements or any legal obligation whatsoever for updating the Information.

Quality and Limitation of Information

CGR analysts rely on Information considered to be reliable. This Information may come from issuing companies, SEC and other regulatory filings, and other sources available to the analyst. CGR and its analysts are limited in validating, quantifying and researching such distributed information. This Information may or may not be used by CGR analysts for writing their analytical documents. The Information used and statements of fact made are not guarantees, warranties or representations as to their completeness or accuracy. Investor relations report opinions are the personal views of the outside contracted analyst. (a) This Information may or may not be accurate or truthful. CGR and its analysts have no access to this Information beyond available public information. (b) CGR does not independently verify or assert the truthfulness, completeness, accuracy or reliability of the Information and is not responsible for errors and omissions. (c) Because the Information is presented on an "as is" basis, your use of the Information is at your own risk. (d) CGR disclaims, expressly and impliedly, all warranties of any kind, including those of merchantability and fitness for a particular purpose or whether the Information is accurate or reliable or free of errors. (e) Statements contained in the Information that are not historical facts are forward looking statements that involve risks and uncertainties as indicated by words such as 'believes', 'expects', 'estimates', 'may', 'will', 'should' or 'anticipates' or similar expressions. These forward looking statements may materially differ from the Issuer's presentation of Information to CGR analysts, and actual operational and financial results or its actual achievements, claimed or otherwise. (f) Reading our analytical documents alone (including other reasons cited herein) should never be used as the sole basis for making an investment decision. We urge you to use the Information (if you find such Information to be useful) only as a starting point for your further investigation and research. Consult with your investment or financial adviser, attorney or other counselor as to the advisability of taking any actions including buying or the selling of securities. Do your own research.

Corporate, Third Party and Promotional Firm's Activities

CGR disclaims and is not a part of any corporation or third party IR, PR or investor awareness firm's methods of operation, distribution, programs, inner workings and use of CGR's materials. (a) CGR may act as an independent non-affiliated subcontracting vendor of materials to certain third parties. (b) All CGR subcontracted vended materials become assets of a paying third party client to use at their choice, and do not represent in any way CGR's endorsement or participation in any third party's programs. CGR is not a part of, or responsible for any content, associated links, resources, or services associated with

Copyright © 2014 by Cohen Grassroots Research, Inc. All rights reserved. This report may not be reproduced.



any third party website or means of communication. (c) CGR is not a part of or connected to any and all potentially illegal corporate, third party outside communications of all types, including outside trading activities. (d) CGR has no knowledge or inside Information or participation in any illegal activities, including illegal trading, of any of its profiled companies or third party clients. (e) Such activities might include: causes of potential bankruptcy, fraud, fraudulent and false dissemination of Information and other dissemination of Information, insider trading, corporate and third party non-disclosure, illegal trading, trading manipulation, other legal issues and regulatory violations. (f) Certain content in our releases or website may be written, edited and published by our clients or third parties. Our releases and website may contain the symbols of companies and/or news feeds about companies that are not being profiled by us but refer to certain activity in the micro cap or penny stock market that we have profiled or are currently highlighting. Readers are advised that all reports and news feeds are issued solely for informational purposes. (g) Our profiled companies on our website may not have approved certain or any statements within the website or reports. (h) This release may provide hyperlinks to third party websites or access to third party content for which we are not responsible. (i) By accessing, viewing, or using our website, release or communications originating from this investor relations report, you agree that you alone are entirely responsible for your investment decision(s). (j) CGR and its outside sources have no firsthand knowledge of any profiled company or third party's capabilities, intent, resources, financing, operations, politics, inner workings, plans, management competence and decisions, internal corporate and third party goals, legal compliance, historical activities, ethical standards, or their ability to reach their corporate or third party goals. CGR reserves the right to co-market its separate services with other third party firms.

Reader's Due Diligence and Regulatory Sources

The Information should only be used, at most, and if at all, as a starting point for Readers to conduct a thorough investigation of the Profiled Company and its securities, to consult with their financial, legal or other advisor(s) and avail themselves of filings and Information that may be accessed at www.sec.gov or www.picksheets.com or other electronic medium, including: (a) Reviewing SEC periodic reports (Forms 10-Q and 10-K), reports of material events (Form 8-K), insider reports (Forms 3, 4, 5 and Schedule 13D); (b) Reviewing Information and Disclosure Statements and unaudited financial reports filed with the Pink Sheets; (c) Obtaining and reviewing publicly available Information contained in commonly known search engines such as Google; and (e) Investment guides at www.sec.gov and www.finra.com pertaining to the risks of investing in penny stocks. The SEC has published an investor-focused website to help your due diligence and protect you against fraud at www.investor.gov. FINRA has published information on its website outlining how to invest carefully at www.Finra.org/investors/index.htm.

Readers Risks

You agree that you alone, Readers of our documents and users of our website must evaluate and bear all the risks associated with the Information, including reliance on its accuracy, completeness or usefulness. In all instances, the Reader should conduct further inquiry into the Profiled Company and its securities. The Profiled Companies are subject to possible risks, including but not limited to: (a) The Information pertains to penny stocks that are subject to the SEC's penny stock rules and commonly involve a high degree of risk that may result in the loss of some or all of an investment in the Profiled Company's securities; (b) The Issuer's penny stock may be thinly traded, which may lead to difficulties of selling its securities; (c) The SEC reporting issuer may be delinquent (not current) in its periodic reporting obligations (i.e., in its quarterly and annual reports) or the Pink Sheet quoted company may be delinquent in its Pink Sheet reporting obligations as indicated by Pink Sheets New Service's posting a negative "sign" pertaining to the Issuer at www.pinksheets.com, as follows: (i) "Limited Information" for companies with financial reporting problems, economic distress, or that are unwilling to file required reports with the Pink Sheets; (ii) "Pink Sheets – No Information", which indicates companies that are unable or unwilling to provide disclosure to the public markets, to the SEC or the Pink Sheets; and (iii) "Caveat Emptor", signifying "Buyer Beware" that there is a public interest concern associated with a company's illegal spam campaign, questionable stock promotion, known investigation of a company's fraudulent or alleged fraudulent activities or its insiders, regulatory suspensions or disruptive corporate actions;

Risks of Small Companies

(d) If the Issuer is a development stage company with little or no operations, the securities should be considered extremely speculative for investment purposes; (e) Many companies that have their securities quoted on the OTCBB or Pink Sheets (as well as Exchange listed companies) have been negatively affected by the economic downturn, the general economy and the lack of adequate financing to meet their operational goals or expansion plans; (f) Many of the energy related and other Profiled Companies are subject to increasing environmental and other governmental regulations, which subjects them to significant costs and possible fines and liabilities for failure to comply with applicable state and federal statutes; (g) The future success of many OTCBB and Pink Sheet quoted Issuers is dependent upon receiving adequate financing or raising sufficient capital, which they may be unable to obtain;

Conflict of Interests Risks

(h) There is an inherent and actual conflict of interest that exists between our Readers' interests and CGR's interests because CGR's owners may (i) Receive the Shares as compensation for disseminating the Information and thereafter sell those Shares at before, during or after an investor relations report release, or at any time for monetary gain, and (ii) Buys and sells the Profiled Company's shares in the open market shortly before, during or after the dissemination of the Information or at any time; (i) We do not receive any direct verification from the Issuer regarding the Information; (j) A third party shareholder may have a potential or actual conflict of interest in paying CGR for the dissemination of the publication while still holding the Issuer's shares of common stock that he or she may sell after the third party shareholder has paid CGR with his or her shares;

Stock Comparison Risks

(k) The comparisons we provide in our Featured Reports under "Similar Companies in Sector" should not be interpreted in any shape, form or manner whatsoever as an indication of the Issuer's future stock price or future financial performance since, among other reasons, such "comparison" companies



may be listed on Exchanges (i.e., the New York Stock Exchange, NASDAQ, American Stock Exchange) and trade at stock prices that may be thousands of percent higher than the companies we profile; and (l) Readers may encounter difficulties determining what Information contained in our publications is material or non-material making it all the more imperative that they conduct further investigation of the Profiled Company and its securities; and

Other Risks

(m) We may hire independent third party Service Providers in group distribution investment awareness firm's campaigns, aka 'quarterback campaigns' and other providers, to electronically disseminate live news regarding the Issuer, Information over which we have no control. We pay cash consideration to the Service Providers; no securities compensation is paid by us to the Service Providers. (n) The Penny Stock Market is highly volatile and carries a high degree of risk. Penny stocks can be short term trades or long term investments provided client companies have enough cash or are able raise sufficient cash to reach their business objectives. (o) Our Profiles, documents and other Information regarding the profiled Issuers may include observations regarding positive or negative short term trading results or long term investment strategies providing that issuing companies have or must raise sufficient capital to reach our price targets, the interpretations of which are subject to various risks. Short term trading results and long term investment may result in positive or negative results. Short term trading results ultimately defy exact, or even approximate predictable results of an Issuer's long term trading results. Do not rely on these observations; (p) Note that some of the stocks in which we disseminate Information are not stocks for which we have received any compensation.

Profiled Companies and Non-Client Profiled Trading

CGR, its associates, consultants, affiliated entities, officers, employees, independent contractors, family and friends and directors can trade, buy and sell Profiled and non client profiled companies and may buy and sell the Shares in the open market of profiled and non profiled client companies at any time before, during or after the dissemination of the Information or for general non client profiled companies trading purposes at any time. These trading activities may cause significant volatility in the Issuer's stock price or non client profiled company's stock price, and/or significantly depress or increase the Issuer's or non-profiled client company's stock price. CGR's selling of an Issuer's securities for both profiled and non client profiled companies may cause its stock price to significantly decline, especially when such securities are thinly traded. Because we disseminate the Information about various issuers and their securities, the price and trading volume of such securities may increase or decrease by hundreds or thousands of percent from the Information that we disseminate in our publications. We may simultaneously or at any time sell those same securities or other non client profiled companies that result in stock price increases or decreases and volume increases or decreases for substantial profits or losses, including the sale of millions of shares of our securities compensation and/or buying the same securities in the open market. CGR, not including its contracted analysts, may at times receive its compensation in free trading shares or Rule 144 shares of stock for its associates, consultants, affiliated entities, officers, employees, directors and family. CGR and immediate family members may sell the Shares of profiled or non-profiled client companies immediately upon their receipt as well as during the dissemination of such Information or within hours, days, weeks or months thereafter, during before or after an investor relations report is released, or buy and sell securities for non client profiled companies in individual trading accounts or accounts in which the individual is the beneficiary. As a result, CGR's selling activities may cause significant volatility in the Issuer's stock price and/or significantly depress the Issuer's stock price.

We Do Not Provide Investment Advice

We do not hold ourselves out to the public as an investment adviser and do not otherwise act in the capacity of an investment adviser because we do not engage in the business of advising others as to investing in, purchasing, or selling securities or otherwise acting in the capacity of an investment adviser or performing any of the activities as follows: (a) we provide no financial planning type services to our Readers or any persons; (b) we do not manage financial resources on behalf of any person, including financial management based upon analyzing individual "client" needs; (c) we do not provide any person with general recommendations for a course of activity or specific actions to be taken by a person or "client"; (d) we do not provide any advice to our Readers or any other persons recommending allocation of certain percentages of assets to stocks, penny stocks, life insurance, high yielding bonds, mutual funds, or other securities; (e) we do not provide any of our Readers or any persons with tax or estate plans to their individual needs; (f) we do not provide financial programs for our Readers or any other persons because we do not engage in any of the foregoing activities. You should not interpret any of the Information even remotely as investment advice.

Research Risks, Suitability and Price Targets

Investing in micro cap and small cap securities is speculative and carries a high degree of risk. Investors can lose their entire investment. Investors should understand that statements regarding future prospects may not be realized. CGR does not supervise any outside analyst and does not guarantee any investor relations report to be error or omissions free or factually accurate. Analytical documents include forecasted valuations and forecasted price targets that are accepted securities analysis protocol in the academic community. There is no guarantee that the predicted business results for the Company will be met. Under NASD Rule 2711, CGR is not defined as a financial analyst. Conclusions prepared by outside analysts are deemed to be reasonable at the time of issuance of the report. All decisions are made by the outside analyst and are independent of outside parties and third parties or influence. Neither the analyst's compensation nor the compensation received by CGR is related to the specific observations or views contained in this investor relations report or note, nor is it related to price performance or volume of shares traded in the referenced security. CGR certifies that no part of the analysts' compensation was, is, or will be, directly or indirectly, related to the specific observation or views expressed by the analyst in the report. CGR or its affiliates may from time to time perform consulting or other services for, or solicit consulting or other business from any entity mentioned in this investor relations report. Consulting agreements that CGR may have with a given company are not related to, linked or connected to analytical documents or their distribution. This investor relations report does not have regard to the specific investment objective, financial situation, suitability, and the particular need of any specific person who may receive this investor relations report. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall substantially. Accordingly, investors may receive back less than originally invested, or lose their entire investment. Past



performance is not indicative of future performance. CGR has not entered into a soft dollar agreement with the referred to Company. CGR does not currently have an investment banking relationship or a finder's fee agreement with the Company.

The Private Securities Litigation Reform Act of 1995

The Private Securities Litigation Reform Act of 1995 provides investors a 'safe harbor' in regard to forward-looking statements. CGR cautions all investors that such forward-looking statements in this investor relations report are not guarantees of future performance. Unknown risk, including bankruptcy, uncertainties, fraud, stock manipulation as well as other uncontrollable or unknown factors may cause actual results to materially differ from the results, performance or expectations expressed or implied by such forward-looking statements. Smaller companies may have a higher likelihood of filing for bankruptcy. Investors are urged to do their own research regarding the dangers of a potential bankruptcy filing. The enclosed company may have to raise additional capital to remain solvent and to meet forecasted valuation and price projections in this investor relations report. Investor awareness distribution programs can materially affect the price of the company's stock. CGR assumes no responsibility and no liability for any corporate Press Release or any third party promotion. CGR performs and participates at times in investor awareness programs. When used, the words "anticipate," "believe," "estimate," "expect," and similar expressions as they relate to the Company or its management are intended to identify such forward-looking statements. The Company's actual results, performance or achievements could differ materially from the results expressed in, or implied by these forward looking statements. CGR distributes its reports through a research distribution network and by investor awareness commercial advertising programs to various types of investors. Recipients of such distribution may be short term investors such as day traders, traders, retail investors, institutions, and/or long term retail and institutional traders and investors. Recipients may create volatile trading prices. CGR reserves the right, in its sole discretion, at any time, and without any obligation, to make improvements to, or correct any error or omission(s) in any portion of the service or the materials. The service and the materials are provided by CGR on an 'as is' basis. CGR expressly disclaims any and all warranties, express or implied, including without limitation warranties or merchantability and fitness for a particular purpose, with respect to the service or any materials and products.

Regulation

CGR complies with current securities laws, regulations and ethical standards as related to CGR's compliance requirements. This investor relations report has been prepared in accordance with the SEC's rules and amendments, Oct 23, 2000, regarding 17 CFR Parts, 240, 243 and 249, (Selective Disclosure and Insider Trading), Rules 27A of the Securities Act of 1993, Section 21E of the Securities Exchange Act of 1934, Regulation FD (Fair Disclosure), 10b5-1, 10b5-2, NASD Rules 2250, 2420, 2710 and 2711.

Compensation

Because we receive compensation for CGR's dissemination of the Information, our publicly disseminated publications should not be regarded in any manner whatsoever as independent. CGR is sometimes paid for documents and distribution in cash, stock, Rule 144 stock, warrants, options or other securities in lieu of or in addition to CGR's stated compensation schedule. CGR services and documents rendered are not related to, connected to, nor are they contingent on a client's stock price performance. This compensation and ownership of securities of a client's common stock constitutes a conflict of interest as to our ability to remain objective in our communication regarding our profiled companies. More information can be received from our client company's website. The majority of our assignments are for 30 days. We may write reports or promote a given company on other occasions. The Company has paid x in compensation for this commercial advertisement program. This document shall not be copied and is copyrighted by Cohen Grassroots Research Inc. and D. Paul Cohen

Disclaimer: Price Targets

The Penny Stock Market is a highly risky market targeted at short term traders.

Stock prices can be heavily influenced by investor awareness campaigns. In general, we observe the more money spent on such campaigns, the greater the possibility for short term price increases post our initiate coverage documents. We also observe that our target prices may not be met unless client companies have enough cash or are able to raise capital to meet our forecasts.

The Cohen Price Target includes four components. Most reports assume capital will be raised for the majority of our client companies. Most micro cap/small cap companies need capital to reach our theoretical 5 year projections. The academic world justifies an analyst's decision to forecast the three statements (Income Statement, Balance Sheet and Cash Flow Statements) for 5 years. We normally do so in three cases: Optimistic Case, Base Case and Pessimistic Case. However, in the practical/real world, buying a micro cap or small cap stock based on 5 year forecasting is highly risky. If smaller companies are able to raise capital, our theoretical price targets in a perfect world might be justified, providing the Company executes on its business model.

At times our price targets may be significantly higher than the current price of a stock. This can happen in theory only if the company's assets, with assumed capital raised, could theoretically create large sales and cash flow volumes over time, especially if the industry is a high growth industry. In the practical world, these price targets may appear to be unrealistic. However, we believe the academics of securities analysis of our calculations support the theory of these assumed price targets.

While we do not give investment advice, the investor should consider the possibilities of a given company being able to raise capital to execute its business model over 5 years. Few micro/small cap companies are able to raise enough capital and execute their master budget over an extended period of time. Our price targets are academic theory only and should not be relied upon. Investors should do their own research and consult with their financial consultants.